

6714-01-P

Federal Deposit Insurance Corporation

Agency Information Collection Activities: Proposed Collection Renewal; Comment Request (3064-0135)

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice and request for comment.

SUMMARY: The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on the renewal of the above-captioned information collection, as required by the Paperwork Reduction Act of 1995. Currently, the FDIC is soliciting comment on renewal of the information collection described below.

DATES: Comments must be submitted on or before [insert date 30 days from publication in the <u>Federal Register</u>].

ADDRESSES: Interested parties are invited to submit written comments to the FDIC by any of the following methods:

• http://www.FDIC.gov/regulations/laws/federal/

Email: comments@fdic.gov Include the name of the collection in the subject

line of the message.

Mail: Gary A. Kuiper, Counsel, (202.898.3877), MB-3074, or John Popeo,

Counsel, (202.898.6923), MB-3007, Federal Deposit Insurance Corporation, 550

17th Street NW, Washington, DC 20429.

Hand Delivery: Comments may be hand-delivered to the guard station at the rear

of the 17th Street Building (located on F Street), on business days between 7:00

a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the

comments may also be submitted to: OMB desk officer for the FDIC: Office of

Information and Regulatory Affairs, Office of Management and Budget, New Executive

Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Gary A. Kuiper or John Popeo, at the

FDIC address above.

SUPPLEMENTARY INFORMATION:

Proposal to renew the following currently-approved collection of information:

Title: Asset Purchaser Eligibility Certification

OMB Control Number: 3064-0135

Form Number: FDIC 7300/06, "Purchaser Eligibility Certification;"

7300/07 "Pre-Qualification Request;" and 7300/08, "Contact Information

Form."

Affected Public: Business or other financial institutions.

Frequency of Response: On occasion.

Estimated Number of Respondents: 600.

Estimated Time Per Response: 1.0 hour (Purchaser Eligibility Certification, 30 minutes; Pre-Qualification Request, 20 minutes; and Contact Information Form, 10 minutes).

Total Annual Burden: 600 hours.

General Description of Collection: The FDIC uses the Purchaser Eligibility

Certification form, FDIC Form No. 7300/06, to identify prospective bidders who are not eligible to purchase assets of failed institutions from the FDIC. Specifically, section 11(p) of the Federal Deposit Insurance Act prohibits the sale of assets of failed institutions to certain individuals or entities that profited or engaged in wrongdoing at the expense of those failed institutions, or seriously mismanaged failed institutions. The Pre-Qualification Request form, FDIC Form No. 7300/07, is designed to determine which prospective bidders are qualified to bid on particular types of assets

Request for Comment

Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 15th day of May 2015.

FEDERAL DEPOSIT INSURANCE CORPORATION

Robert E. Feldman Executive Secretary

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